GOVERNMENT OF INDIA
ATOMIC ENERGY
LOK SABHA

STARRED QUESTION NO:313
ANSWERED ON:05.09.2007
JOINT VENTURES IN NUCLEAR ENERGY SECTOR
Pandey Dr. Laxminarayan;Tripathi Shri Chandramani

Will the Minister of ATOMIC ENERGY be pleased to state:

(a) whether some foreign companies have offered to set up joint ventures in the country in the Nuclear Energy sector; and

(b) if so, the details of such companies and the action being taken by the Government in this regard ?

Answer

MINISTER OF THE STATE IN THE PRIME MINISTER'S OFFICE (SHRI PRITHVIRAJ CHAVAN)

(a) & (b) The extant policy of Government does not permit Foreign Direct Investment in the Atomic Energy Sector. Only a Government Company, in which not less than fifty one percent of the paid up share capital is held by the Central Government, can engage in the production of Nuclear Energy. As far as the supply chain is concerned, for selling to the Nuclear Utilities, some foreign companies have initiated dialogues of a purely exploratory nature, with their Indian counterparts. No concrete proposal is, at present, under consideration of Government.